

# TREASURER'S REPORT FOR 2009

The 2009 accounts and analysis are available for your inspection. There are a few pertinent points from the accounts I wish to highlight;

- 1. Bar sales up £5146 or down 4% in real terms.**  
Bar income continues to decline in real terms. In 2003 bar income was £342k, extrapolate this to 2009 and it should read £456k or 31% more than we have.
- 2. Gross Profit down to 52.57% from 53.83%**  
Wholesale prices continue to grow at a higher rate than retail prices.
- 3. Gaming Machines up £1119 or 3%**  
Acceptable
- 4. Electricity costs up £5893 or 40%**  
There is no way to combat energy price increases. Our only hope is to ask members and staff to turn down or turn off equipment.
- 5. Wages up £6668 or 6%**  
More functions and customers meant an increase in staff hours used; the figure also includes a 5% pay rise. Bar staff currently earn £6.12 per hour. The wages figure represents 37% of bar income.

The bottom line for the year is that the club made a deficit of £18,889 against the backdrop of a profit of £13,498 for 2008 and has been given an unqualified set of accounts from our auditor. What of the future? There is the continuing challenge for the 2010 committee of enticing members back into using the club. The old adage of 'use it or lose it' is getting more pertinent as time goes by, especially in today's money crunching climate.

And finally, my thanks go to the rest of the club committee who have been very prudent regards their purchases, and to Steven Banks and Alan Baillie and their team. As I did in my previous reports, I say that we are very lucky to have an extremely competent management team in Steven Banks, Alan Baillie, Aileen Lewis, Annette McGarvie and Jim Russell, and I give them my thanks for their accuracy and diligence when dealing with the £319,000+ takings that they are responsible for handling during the year. The life of a club treasurer is infinitely easier when you have confidence in the team behind you. Thank you.

I have put myself forward for Treasurer for 2010 and if elected will continue in my joint quest with the committee and the management team in ensuring the club's profitability and thereby its' continued existence.

Peter Mathie  
Honorary Treasurer  
14 March 2010